

March 2, 2009

To our Valued Distribution Partners:

This morning, our parent company American International Group, Inc. (AIG) announced, along with its fourth quarter and year end 2008 results, a broad set of actions to improve the company's capital structure, protect and enhance the value of its key businesses, and position these businesses for the future as more independently run, transparent companies. These actions will reduce the debt AIG owes the government, strengthen AIG's capital base, and allow AIG time to benefit from future improvements in market and industry conditions. AIG also announced that it is considering combining its domestic life and retirement businesses to enhance market competitiveness.

What does this mean to you – our valued distribution partners – and your clients?

First and foremost, I believe this is really good news for the member insurers of American General Life Companies (American General). With combined assets of \$241 billion, 17 million customers and nearly 300,000 licensed financial professionals, the combined life insurance and retirement services companies would be operating from a position of enormous strength. In addition, poor market conditions have meant that the divestiture process is taking longer than we originally anticipated. The new terms of the agreement will allow both organizations ample time and increased flexibility to determine the best course of action for our respective futures.

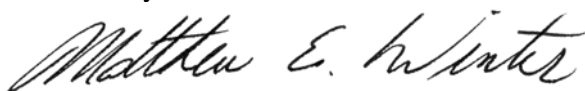
In the meantime, AIG announced that it will reduce the debt it owes the government in part by securitizing a defined block of in-force life insurance policies underwritten by its domestic life insurance companies. This means that AIG will issue senior certificates to the U.S. government, which will in turn sell these certificates when market conditions stabilize, or continue to collect the cash flows from the underlying policies.

This securitization program will in no way affect the day-to-day operations of any of our insurance companies and does not prevent the future sale of our businesses. We will continue to write new business, administer policies and serve our customers and distribution partners. Our obligations to policy and annuity owners will not change, and our member insurers remain strong and well capitalized.

You have my firm commitment that we will continue to communicate with you quickly and openly as more specifics are known – especially with regards to the potential union of the domestic life and retirement businesses. We understand that your clients are turning to you for guidance, and we appreciate the work you are doing to retain these valuable customer relationships. We have enclosed some tools to help you, including links to AIG's announcements, a customer letter, and an FAQ document for you and one that can be shared with your clients.

We understand that you have placed your trust and your client's trust in our hands, and we will not let you down. Thank you for your continued support.

Sincerely,



Matthew E. Winter

Enclosures: AIG press release, [U.S. Government Provides Support for Continued Restructuring of AIG](#), 03/02/09
AIG press release, [AIG Reports Fourth Quarter and Full Year 2008 Loss](#), 03/02/09
Customer letter
FAQ documents